

Minutes of the BOARD OF DIRECTORS meeting on March 7, 2025 LANGSTON HUGHES AFFORDABLE HOUSING, INC.

1. The Board of Directors elected the following Directors for 2025:

- David Sewall Searles, Jr.
- Patricia Gadson
- Deborah A. Gallogly
- Cassius S. Coleman
- Hunter Christian Schramm

2. The Board elected the following Officers for 2025:

- David Sewall Searles, Jr., President and Chairman of the Board
- Deborah A. Gallogly, Executive Vice President and Secretary
- Cassius S. Coleman, Executive Vice President

3. The Board confirmed and re-authorized current activities

- 3.1. See the attached list of Subsidiaries.
- 3.2. Service to other affordable housing developments.

4. The Board of Directors authorized Honoraria and Consulting Payments to affiliates of the following:

- 4.1. Ms. Debbie Gallogly (*Debbie recused herself from voting.*)
- 4.2. Mr. Cassius Coleman (*Cassius recused himself from voting.*)
- 4.3. Mr. Marshall Aiken
- 4.4. Ms. Joann M. Costa-Cordero

5. The Board of Directors resolved to help preserve Affordable Senior Housing in Atlanta by purchasing from Eric Enterprises, Inc. (Sandra P. Lacefield) a secured mortgage due from Lillie R. Campbell House, L.P. LHAH will buy at a discount to the current balance. Also, LHAH will receive a **Guaranty and Subsidy Agreement from Southwest Atlanta Senior Housing, LLC ("SASH"). SASH will promise the return of capital PLUS 12% per annum on the purchase price. (*Cassius & David recused themselves from voting.*)**

6. The Board of Directors authorized the transfer for \$10 its 49% member interest in Langston Hughes Morning Cloud, LLC. (*Cassius & David recused themselves from voting.*)

7. The Board of Directors authorized continuing support for other charities, including Finding Favor, Inc. Through Finding Favor, Inc., LHAH supports the Women's Affordable Housing Network.

Attest this 10th day of March, 2025

Debbie Gallogly, Secretary

David Sewall Searles, Jr.

David Sewall Searles, Jr.